

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF THE ANGLICAN AND METHODIST CHURCH OF ST ANDREW, PADDOCK WOOD

I report on the financial statements of the Charity for the year ended 31 December 2024 set out on pages 2 to 20.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T. Lane
Director in M N Jenks & Co Ltd.

25 March 2025
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T Lane
Director in M N Jenks & Co Ltd
Chartered Accountants

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024

	Unrestricted Funds General	Designated	Restricted Income Funds	Revaluation	TOTAL Funds 2024	TOTAL Funds 2023
Notes on pages	12-13	5	6			
	£	£	£	£	£	£
Income and endowments from:						
Donations, Legacies and Grants	160631	0	8512	0	169143	222043
Charitable Activities	31157	0	0	0	31157	31154
Other Trading Activities	30815	0	15822	0	46637	51239
Investments	1972	477	48	0	2497	3711
Total	224575	477	24382	0	249434	308147
Expenditure on:						
Raising Funds	80	0	12370	0	12450	11064
Charitable Activities	275378	500	12937	0	288815	308307
Total	275458	500	25307	0	301265	319371
Net income/(expenditure)	-50883	-23	-925	0	-51831	-11224
Transfers between funds	47224	-15586	-9184	-22454	0	0
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the Charity's own use	0	0	0	57137	57137	114274
Net movement in funds	-3659	-15609	-10109	34683	5306	103050
Reconciliation of funds:						
Total funds brought forward	40789	222284	36853	1043749	1343675	1240625
Total funds carried forward	37130	206675	26744	1078432	1348981	1343675

For Comparative figures for 2023 refer to Page 20

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

BALANCE SHEET AT 31st DECEMBER 2024

	Notes on pages	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	15	<u>1260795</u>	<u>1242718</u>
CURRENT ASSETS			
Stocks	15	4075	5080
Debtors	15	28089	22518
Short Term Deposits	15	57809	69335
Cash at Bank and in Hand	15	<u>23556</u>	<u>30464</u>
Total current assets		<u>113529</u>	<u>127397</u>
LIABILITIES			
Creditors: Amounts falling due within one year	15	<u>25343</u>	<u>26440</u>
NET CURRENT ASSETS		<u>88186</u>	<u>100957</u>
TOTAL NET ASSETS		<u>1348981</u>	<u>1343675</u>
FUNDS of the Charity	18-19		
Restricted income funds		26744	36853
Unrestricted Funds			
General Funds		37130	40789
Designated Funds		206675	222284
Revaluation Reserve		<u>1078432</u>	<u>1043749</u>
TOTAL FUNDS		<u>1348981</u>	<u>1343675</u>

The notes on pages 2 to 20 form part of these accounts.

Approved by the Church Council on 17th March 2025 and signed on its behalf by:



(Joint Chair)



Peter Crouch (Treasurer)

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023 £
Cash Flows from Operating Activities		
Net Income/(Expenditure) for the year	-51831	-11224
Adjustments for:		
Depreciation of fixed assets	52620	47499
Interest received	-2497	-3711
Decrease/(Increase) in Stocks	1005	-760
Decrease/(Increase) in Debtors	-5571	5125
Increase/(Decrease) in Creditors	-1097	-1738
Net cash generated from operating activities	<u>-7371</u>	<u>35599</u>
Cash flows from investing activities		
Purchase of equipment	-13559	-40751
Interest received	2497	3711
Net cash provided by(used in) investing activities	<u>-11062</u>	<u>-37448</u>
Net increase/(decrease) in cash and cash equivalents	<u>-18433</u>	<u>-1849</u>
Cash and cash equivalents at beginning of the year	99799	101648
Cash and cash equivalents at end of the year	<u><u>81366</u></u>	<u><u>99799</u></u>
Components of cash and cash equivalents:		
Short Term Deposits	57809	69335
Cash at Bank and in Hand	<u>23556</u>	<u>30464</u>
	<u><u>81365</u></u>	<u><u>99799</u></u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024 - DESIGNATED FUNDS AND REVALUATION RESERVE

	Maintenance and Repair Funds	Fixed Assets Reserve	Mission Opportunity Fund	TOTAL Designated Funds 2024	TOTAL Designated Funds 2023	Revaluation Reserve	
Notes on pages	12-13		12-13			2024	2023
	£	£	£	£	£	£	£
Income and endowments from:							
Donations and Legacies	0	0	0	0	0	0	0
Charitable Activities		0	0	0	150	0	0
Other Trading Activities	0	0	0	0	0	0	0
Investments	477	0	0	477	370	0	0
Total	477	0	0	477	520	0	0
Expenditure on:							
Raising Funds	0	0	0	0	0	0	0
Charitable Activities	0	0	500	500	30726	0	0
Total	0	0	500	500	30726	0	0
Net income/(expenditure)	477	0	-500	-23	-30206	0	0
Transfers between funds	1020	-16606		-15586	20619	-22454	-21443
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed	0	0	0	0	0	57137	114274
Net movement in funds	1497	-16606	-500	-15609	-9587	34683	92831
Reconciliation of funds:							
Total funds brought forward	19631	198969	3684	222284	231871	1043749	950918
Total funds carried forward	21128	182363	3184	206675	222284	1078432	1043749

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024- RESTRICTED FUNDS

	Shop	Other	TOTAL	TOTAL
	Restricted	Restricted	Restricted	Restricted
	Funds	Funds	Funds	Funds
	2024	2024	2024	2023
Notes on pages	12-13	12-13		
Income and endowments from:	£	£	£	£
Donation, Legacies and Grants	604	7908	8512	66417
Charitable Activities	0	0	0	293
Other Trading Activities	15822	0	15822	15479
Investments	20	28	48	38
Total	16446	7936	24382	82227
Expenditure on:				
Raising Funds	12370	0	12370	11006
Charitable Activities	5000	7937	12937	25209
Total	17370	7937	25307	36215
Net income/(expenditure)	-924	-1	-925	46012
Transfers between funds	597	-9781	-9184	-27612
Net movement in funds	-327	-9782	-10109	18400
Reconciliation of funds:				
Total funds brought forward	7554	29299	36853	18453
Total funds carried forward	7227	19517	26744	36853

Further breakdown of Restricted funds is shown on page 18

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD
Charity Number 1137783

Notes forming part of the financial statements for the year ended 31st December 2024

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below:

(a) Basis of Preparation and assessment of going concern

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), and the Charities SORP (FRS 102).

St Andrew's meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or replacement cost, unless otherwise stated in the relevant accounting policy notes.

The accounts include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, or those that are informal gatherings of church members.

Given the Church's level of free reserves at the year end, the Trustees consider that there are adequate resources to continue for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

7 (b) Income recognition

All income is recognised in the Statement of Financial Activities (SOFA) when there is evidence that the Church Council is entitled to the income, any performance conditions attached to the items of income have been met, it is more likely than not that the income will be received, and the monetary value can be measured reliably. Details of individual sources of income and the basis on which each source is included are set out below:

(c) Offsetting

There has been no offsetting of assets and liabilities or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

(d) Donations and Legacies

Collections are recognised when received by or on behalf of the Church Council.

Collections made by the church on behalf of another charity are excluded from the accounts, where the church acts as an agent in such situations.

Planned giving receivable under Gift Aid is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Claims have not been made on receipts from donors who are no longer liable to pay income tax. This income is shown separately.

Income from Government and other Grants and Donations

Grants are recognized when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Grants do not need to be applied for at the reporting date in order to be booked in the accounts, as long as there is reasonable assurance that the grant claim will be successful and relate to the period in question. In accordance with FRS 102 (section 24), the accrual model has been chosen as the accounting policy for the purpose of recognizing government grant income.

Where a grant is received specifically to assist in financing a tangible fixed asset, a Designated fund is created equivalent to the amount of the grant and released to match the depreciation charged over the useful life of the tangible fixed asset. The amount not yet released in this way is carried forward on the balance sheet.

In the case of a donation, entitlement usually arises immediately on its receipt.

Legacies to the Church Council are accounted for as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

(e) Charitable activities

Parochial Fees due to the Church Council for funerals, weddings, banns, etc. are recognised when received.

Sales of Christian books and Bible reading notes from the Fair Trade Shop are accounted for gross.

Income from Halls lettings for church purposes is recognised when the rental is due.

Events - Funds raised by the St Andrew's Day Event, the Harvest Supper, Children and Youth events and similar events are accounted for gross.

Gifts in kind are brought into the accounts at cost or estimated value to the Church Council. Individual gifts with a cost or value of less than £1,000 are recognised and written off in the same period in which they are received. No amounts are included in the financial statements for services donated by volunteers.

Unrealised gains or losses are accounted for on revaluation of land and buildings at the end of each year and shown on the face of the SOFA in accordance with the Charities SORP (FRS 102).

(f) Other Trading Activities

Sales of the Fair Trade Shop and Halls lettings for non-church purposes are recognised on a receivable basis.

(g) Interest Receivable from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

(h) Donated goods and services (Professional and Voluntary)

Donated goods to the Fair Trade Shop are not recognised because of the difficulty in arriving at a fair value for them.

Donated professional services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of members and friends of the church is not included in the accounts, but is described in the Trustees Annual Report.

(i) Expenditure and liabilities recognition and irrecoverable VAT

Liabilities are recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured with reasonable certainty.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading, including goods bought in for resale in the Fair Trade Shop, and the cost of the envelope scheme.
- Expenditure on charitable activities includes Grants to several Christian charities in furtherance of the charity's objectives and their associated support costs.

Certain expenditure is directly attributable to specific activities and has been included in these cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across both categories on a basis consistent with use of the resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(j) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the charity. Provisions for grants payable are made when the Church

Council decides on the recipients and the amounts when finalising the annual accounts. Recipients are not informed in advance.

(k) Denominational Pledge and Quota

From 2015 the Diocese includes the cost of ordained clergy in arriving at the requested Parish Pledged Offer. It is no longer collected separately. The cost of a curate is shared across the Diocese. The Church supports the local Methodist ministry through a quota contribution under a local ecumenical agreement. No part of these contributions was unpaid at 31st December 2024

(l) Allocation of Support Costs and Governance Costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs are those functions that assist the work of the charity, but are not associated directly with charitable activities undertaken. Support costs include music and choir, organist, upkeep of services, and evangelism and outreach. Support costs including governance costs have been allocated to expenditure on charitable activities.

(m) Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised initially at historical cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<u>Asset category</u>	<u>Annual rate</u>
Freehold land and Buildings	over the remainder of its useful life (31.12.24 33 years)
Furniture and Equipment	over 4 years
Solar Panels	over 10 years

:

Land and buildings

The church hall complex, built in 1997, is owned by the Church Council. The complex and contents were revalued on 29 September 2024 on the basis of the replacement cost of the building and contents, as calculated by the church insurers, Ecclesiastical Insurance Group plc, for insurance purposes. Depreciation on the complex and contents is calculated on the revalued amount so as to write off the asset, by equal annual instalments, over the remainder of its useful life (33 years).

Heritage and Other Tangible fixed Assets

The Church Council does not own the church building, which is vested in the Rochester Diocesan Board of Finance. Accordingly, the value of this heritage asset has not been brought into these accounts.

Other tangible fixed assets are included in the balance sheet at cost.

Depreciation, commencing in the year of purchase, is provided on a straight line basis over ten years for solar panels, and for other equipment used within the church premises, over 4 years. Individual items of equipment with a purchase price below £1,000 are normally written off when acquired.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Church Council, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. All expenditure incurred in the year on individual items under £1,000 is written off.

(n) Current assets

Debtors: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Subsequently, they are measured at the cash or other consideration expected to be received. Prepayments are valued at the amount prepaid net of any trade discounts due.

Stocks held for sale have been valued at the lower of cost or net realisable value. Donated items of stock are not recognised in these accounts because of the difficulty in valuing them at fair value. Stocks of consumables have been valued at cost.

Short-term deposits include cash held on deposit with the CBF Church of England Deposit Fund, Rochester Diocesan Board of Finance or at the bank.

(o) Creditors and provisions for liabilities

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

Income and Endowments from:	General	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
Donations, Legacies and Grants					
Gift Aid Donations	88938		1135	90073	90596
Income Tax Recovered	22237		284	22521	22649
Gift Aid Small Donations Scheme	2000			2000	2385
Regular giving not Gift-aided	18620			18620	21822
Legacies	6000			6000	0
Collections (open plate)	5814			5814	4463
Contribution from Church Society	9514			9514	11149
Grants			6000	6000	60750
Other Donations and Grants	7508		1093	8601	8229
Total	<u>160631</u>	<u>0</u>	<u>8512</u>	<u>169143</u>	<u>222043</u>
Charitable Activities					
Weddings and Funerals	3052			3052	3463
Coffee Shop	2672			2672	2373
Solar Energy Cashback	5319			5319	5240
Halls	12656			12656	11785
Magazine sales and copying	2212			2212	3164
Children and Youth activities	4195			4195	3986
Events	286			286	434
Other	765			765	709
	<u>31157</u>	<u>0</u>	<u>0</u>	<u>31157</u>	<u>31154</u>
Other Trading Activities					
Hall Lettings and Church Hire	30815			30815	35760
Shop			15822	15822	15479
	<u>30815</u>	<u>0</u>	<u>15822</u>	<u>46637</u>	<u>51239</u>
Investments					
Interest earned on monies on deposit	1972	477	48	2497	3711
Total	<u>224575</u>	<u>477</u>	<u>24382</u>	<u>249434</u>	<u>308147</u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024(Continued)

Expenditure on:	General	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
Raising Funds					
Stewardship costs	80			80	58
Shop			12370	12370	10409
	<u>80</u>	<u>0</u>	<u>12370</u>	<u>12450</u>	<u>10467</u>
Charitable Activities					
Missionary and Charitable Giving (Note (vii) page 14)	11334	500	11449	23283	27453
Ministry Diocesan Parish Share	60690			60690	60690
Weald of Kent Methodist Circuit	16540			16540	15415
Ministry expenses Clergy	4304			4304	3997
Children and Youth Workers	30724			30724	30306
Running, Maintenance and Equipment costs	14906		1488	16394	39263
Support Costs	14375			14375	15769
Management and Administration	21322			21322	21683
Governance costs	185			185	139
Halls	40528			40528	38818
Children and Youth	7740			7740	7009
Professional Fees	588			588	552
Events	120			120	311
Depreciation of Halls Complex	38445			38445	36714
Depreciation of Furniture and equipment	13577			13577	10785
	<u>275378</u>	<u>500</u>	<u>12937</u>	<u>288815</u>	<u>308904</u>
Total Expenditure on Charitable Activities	<u>275458</u>	<u>500</u>	<u>25307</u>	<u>301265</u>	<u>319371</u>

Notes:

- (i) During the year, the Church Council employed a cleaner, an operations manager, a Children and Families Worker and an Organist and Choir Leader, two of which were full-time.
- (ii) Employee Benefits - including amounts paid to Trustees detailed below
- | | | |
|---|---------|---------|
| Wages and salaries | £71,844 | £74,954 |
| Pension Costs (Defined contribution scheme) | £1,840 | £3,104 |
| Social Security Costs | £881 | £1,663 |
- Details of trustees' remuneration were as follows:
- | | | | |
|---|---------------|---------|---------|
| Sarah Woodcock - engaged under a contract of employment : | Salary | £0 | £3,219 |
| | Pension Costs | £0 | £161 |
| Hanna Rosser - engaged under a contract of employment : | Salary | £28,395 | £25,626 |
| | Pension Costs | £1,420 | £1,281 |
- The average headcount during the year was 4 (2023: 5). No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.
- (iii) Defined contribution pension scheme
- | | | |
|--|--------|--------|
| Amount of contributions recognised in the SOFA as an expense | £1,840 | £3,104 |
|--|--------|--------|
- The basis for allocating the liability and expense of the defined contribution scheme is pro rata to where the applicable salaries have been charged i.e. to General and Halls, both of which are Unrestricted Funds
- (iv) Governance Costs
- | | | |
|---|-------------|-------------|
| Costs of Council Meetings | 158 | 131 |
| Costs of Annual Congregational Church Meeting | 27 | 8 |
| Independent Examiner's Fees for the examination of the accounts | 588 | 552 |
| | <u>£773</u> | <u>£691</u> |
- (v) Trustees' Expenses - including costs reimbursed and paid direct to third parties
- There were claims from two trustees (2023: 3) for reimbursement of travel and hospitality expenses incurred in furtherance of the charity's objectives amounting to £697 (2023: £324) The trustees have no entitlement to salary or pension arising from their services to the Church Council.
- No other trustees received any payment for services supplied to the charity other than that disclosed above.
- (vi) The total amount donated to the charity by trustees, including related parties, during the year was £25,654 (2023 £24,435).

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024(Continued)

	General	Designated	Restricted	Total 2024	Total 2023
(vii) Missionary and Charitable Giving					
Grants payable in furtherance of the Church's objectives	£	£	£	£	£
From General Funds					
Missionary					
Scripture Union (Hungary)	3778			3778	2904
Church Army	3778			3778	2904
Princess Basma Hospital	3778			3778	2904
	<u>11334</u>			<u>11334</u>	<u>8712</u>
Small donations					
Institutions	0			0	69
	<u>0</u>			<u>0</u>	<u>69</u>
	<u>11334</u>			<u>11334</u>	<u>8781</u>
From Mission Opportunity Fund					
Humanitarian Assistance					
DEC Turkey				0	1000
Jmeca				0	1000
RedCross				0	1000
		<u>0</u>		<u>0</u>	<u>3000</u>
Missionary					
Christian Aid				0	1000
C4GP		500		500	0
		<u>500</u>		<u>500</u>	<u>1000</u>
		<u>500</u>		<u>500</u>	<u>4000</u>
From Restricted Funds					
Shop					
Grants to Relief and Development Agencies					
Practical Action			625	625	450
HART (Humanitarian Aid Relief Trust)			0	0	450
Project Possible (formerly ROPE)			625	625	450
Tools for Self Reliance			625	625	450
Mission Aviation Fellowship			625	625	450
			<u>2500</u>	<u>2500</u>	<u>2250</u>
Grants to Home Missions/other charities					
Community Store House			625	625	800
Fegans			0	0	550
Hospice in the Weald			625	625	550
Kenward Trust			625	625	550
Porchlight			625	625	550
Crossways			0	0	550
			<u>2500</u>	<u>2500</u>	<u>3550</u>
			<u>5000</u>	<u>5000</u>	<u>5800</u>
Bereko Fund					
Support for the Church			3111	3111	3864
Projects			2734	2734	4808
			<u>5845</u>	<u>5845</u>	<u>8672</u>
Acts 2					
Individuals			604	604	200
Total Missionary and Charitable Giving	<u>11334</u>	<u>500</u>	<u>11449</u>	<u>23283</u>	<u>27453</u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024 (Continued)

TANGIBLE FIXED ASSETS	Freehold land and Buildings	Furniture and Equipment	Solar Panels	TOTAL
	£	£	£	£
Cost or Valuation				
At 1st January 2024	1679772	99355	27824	1806951
Revaluation	57137			57137
Additions during the year		13559		13559
At 31st December 2024	<u>1736909</u>	<u>112914</u>	<u>27824</u>	<u>1877647</u>
Depreciation				
At 1st January 2024	468217	68192	27824	564233
Charge for year	38445	14174		52619
At 31st December 2024	<u>506662</u>	<u>82366</u>	<u>27824</u>	<u>616852</u>
Net book value at				
31st December 2024	<u>1230247</u>	<u>30548</u>	<u>0</u>	<u>1260795</u>
31st December 2023	<u>1211555</u>	<u>31163</u>	<u>0</u>	<u>1242718</u>

Notes: (i) Freehold land and buildings comprise the halls complex in the church grounds.

The gross book value of this specialised property (including contents) at the date of these accounts is shown at replacement cost, having been revalued for insurance purposes on this basis on 29 September 2022 by the Council's insurers, Ecclesiastical Insurance Group plc.

(ii) On 29 September 2024 the Church Council's insurer, Ecclesiastical Insurance Group plc, valued the Consecrated buildings and halls complex as follows:

Buildings - Church and Hall	£6,627,000 (2023 £6,409,000)
Contents	£229,000 (2023 £221,500)

(iii) The carrying amount that would have been recognised had the assets been carried under the cost model was £182,362 (2023 £198,969)

	2024 £	2024 £	2023 £	2023 £
STOCKS				
Other Trading Activities - Shop				
Opening	4700		4000	
Added in year	10723		9459	
Expensed in year	-11623		-8759	
Closing		3800		4700
Other- Cleaning Materials				
Opening	380		320	
Added in year	1039		1283	
Expensed in year	-1144		-1223	
Closing		275		380
		<u>4075</u>		<u>5080</u>
DEBTORS				
Trade Debtors		4775		6089
Prepayments and accrued income		23314		16429
		<u>28089</u>		<u>22518</u>
SHORT TERM DEPOSITS				
Diocese of Rochester		15161		12843
Central Board of Finance		42648		56492
		<u>57809</u>		<u>69335</u>
CASH AT BANKS AND IN HAND				
Short Term Deposit		1049		1029
Current and Cash		22507		29435
		<u>23556</u>		<u>30464</u>
LIABILITIES: Amounts Falling Due Within One Year				
Accruals for grants payable		17369		20481
Accruals and deferred income		4550		2887
Other creditors		3424		3072
		<u>25343</u>		<u>26440</u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024
(Continued)

FUND DETAILS

Unrestricted

General

Parochial Fund - the main church account

Church Halls Fund: This comprises the revenues from Halls lettings, and the cost of maintaining the Halls.

Children and Youth Fund: Income and costs of running youth activities

Designated

Church Maintenance Reserve Fund: This was created as a fund for the financing of major church expenditure as and when that may occur (heating system, interior redecoration, carpeting, major organ repairs etc.)

Diocesan Church Repair Fund: Organised by the Diocese to assist parishes to make systematic and adequate provision for the prompt routine repair of churches and other buildings. In accordance with guidance from the Diocese, this fund has been treated as unrestricted.

Halls Maintenance Reserve Fund: Created out of the net revenues of the halls to meet the cost of maintaining the interior of the halls complex including furniture and equipment to a high standard of repair.

Diocesan Halls Repair Fund: This fund was created in 1997 from the balance on the Church Halls Reserve Fund, in a form similar to the Diocesan Church Repair Fund. It is intended to be used for the maintenance of the church halls complex.

Fixed Assets Reserve This represents the net book value of the fixed assets.

Revaluation Reserve This represents the cumulative gain on revaluations of the Halls complex less the amounts transferred to equate with the relevant depreciation charged.

Mission Opportunity Fund. This has been set up on the advice of the Archbishops' Council to enable the church to respond to specific and urgent projects. One fifth of the annual tithing is normally allocated to this fund and use of the fund is subject to the recommendations of the Mission Partners Support and Evangelism Committees.

Restricted

Fair Trade Shop Fund: The net income arising from the shop's trading activities is distributed by way of grants to a number of UK based charities operating at home and in developing countries.

Bereko Fund: Created during 2003, the funds were used for building a church and supporting the Ministry in Bereko, in the Diocese of Kondoa, Tanzania. The building was completed in 2011. Funds continue to be used in supporting the Ministry and Mission of the Parish and Community there.

Hong Kong Community Support Fund This is a grant from Local Government for the support for the Hong Kong Community in Paddock Wood.

Acts 2 Fund This Fund was created towards the end of 2008 to assist persons who are suffering hardship in the Parish. Grants are made at the discretion of the Vicar in consultation with a Nominated Trustee.

Kitchen Refurbishment Fund. A sum of £50,000 was received to enable the Halls Kitchen to be refurbished. The work has been completed and the balance remaining in the fund is being used for improvements in the Winter Hall and the Church.

Other includes the Ashburnham Fund and a Grant from the Benefact Trust towards the various equipment improvements.

Ashburnham Fund This is for those who could not afford the full cost of an Ashburnham weekend and is used to assist those who would not otherwise be able to attend.

Definitions: A **fund** is a pool of unexpended resources comprising money and other assets held in trust by the Church council. It may be an **unrestricted** fund to be spent on general purposes, at the Church Council's discretion which will include designated funds; or it may be a restricted fund. A **designated** fund is a fund set aside by the trustees out of unrestricted general funds for specific future purposes or projects. A **restricted** fund is a fund subject to specific trusts (e.g. by a letter from the donor at the time of gift, or by the terms of a public appeal). It may be a capital fund, which cannot be spent, but must be retained for the benefit of the Church, or it may be an income fund, which must be spent on the specified purpose(s) within a reasonable time.

Church Society – Funding

The Church Society, which is a national charity and has no organizational connection with St Andrew's, has for many years acted as trustees of the Paddock Wood Parochial Hall Trust, whose funds were intended to be used for evangelical purposes. Part of those funds was invested in a property at 3 Ashcroft Road, Paddock Wood, which over the years has been the designated accommodation for curates during their training with St Andrew's. During 2015, however, the trustees of the PWPHT reached agreement with the Diocese of Rochester for the purchase of the property at 3 Ashcroft Road, and the proceeds of the sale are being used to fund the cost of employing at St Andrew's, a Youth Worker, subject to conditions. The amount held by the Church Society at 31.12.23 was £152,674. The amount released by the PWPHT trustees during 2024, and shown in the accounts, was based on the actual cost (salary, pension contributions and travel) of employing the individuals concerned.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024(Continued)

SUMMARY OF MOVEMENTS ON ALL FUNDS FOR YEAR TO 31st DECEMBER 2024

BALANCE 31 Dec 23		INCOME	EXPENSES	TRANSFERS /GAINS	BALANCE 31 Dec 24
£	GENERAL FUNDS	£	£	£	£
36070	Parochial	177703	179008	-933	33832
2050	Church Halls	42677	88710	47157	3174
2669	Children and Youth	4195	7740	1000	124
<u>40789</u>	Totals for General Funds	<u>224575</u>	<u>275458</u>	<u>47224</u>	<u>37130</u>
	DESIGNATED FUNDS				
5290	Church Maintenance Reserve	64			5354
2277	Diocesan Church Repair	46			2323
2849	Halls Maintenance Reserve	46			2895
9215	Church Halls Repair Fund	321		1020	10556
198969	Fixed Assets Reserve			-16606	182363
3684	Mission Opportunity Fund		500		3184
<u>222284</u>	Totals for Designated Funds	<u>477</u>	<u>500</u>	<u>-15586</u>	<u>206675</u>
	RESTRICTED FUNDS				
7554	Fair Trade Shop	16446	17370	597	7227
4506	Bereko Fund	1836	5844	3778	4276
8101	Hong Kong Community Support		1489		6612
4693	Acts 2		604		4089
9249	Kitchen Refurbishment	6100		-13559	1790
2750	Other				2750
<u>36853</u>	Totals for Restricted Funds	<u>24382</u>	<u>25307</u>	<u>-9184</u>	<u>26744</u>
1043749	REVALUATION RESERVE	57137		-22454	1078432
<u>1343675</u>	TOTALS FOR ALL FUNDS	<u>249434</u>	<u>301265</u>	<u>0</u>	<u>1348981</u>

The transfers were as follows:-

1. Enabling church activities and donations in the year:-

£3,778 from Parochial to Bereko Fund

£1,000 from Parochial to Children and Youth

2. Setting aside funds for future repairs and maintenance and equipment to ensure sufficient funds are available to meet large expenditure items when necessary:-

£1,020 from Halls to Church Halls Repair Fund

3. Accounting adjustments between funds relating to fixed assets and depreciation so that reserves relating to fixed assets are not included as reserves available for distribution:-

£3,845 Fixed Assets to Parochial

£15,991 Fixed Assets to Halls

£22,454 Revaluation to Halls

£597 Fixed Assets to Shop

£9,732 Fixed Assets to Halls

£13,559 Kitchen refurbishment to Fixed Assets

Gain on Revaluation:-

£57,137 Church Halls

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024 (Continued)

ANALYSIS OF NET ASSETS BY FUND AS AT 31st DECEMBER 2024

	General	Designated	Restricted	Revaluation	TOTAL 2024	TOTAL 2023
	£	£	£	£	£	£
Fixed Assets	<u> </u>	<u>182363</u>	<u> </u>	<u>1078432</u>	<u>1260795</u>	<u>1242718</u>
Current Assets						
Stocks	275		3800		4075	5080
Debtors / prepayments	21042		7047		28089	22518
Deposits	34268	21971	1570		57809	69335
Bank Accounts and Cash	<u>1888</u>	<u>2341</u>	<u>19327</u>	<u> </u>	<u>23556</u>	<u>30464</u>
	57473	24312	31744		113529	127397
Liabilities						
Amounts Falling Due Within One Year	20343		5000		25343	26440
Fund Balances 2024	37130	206675	26744	1078432	1348981	1343675
Fund Balances 2023	40789	222284	36853	1043749		1343675

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

	Unrestricted Funds General	Designated	Restricted Income Funds	Revaluation	TOTAL Funds 2023	TOTAL Funds 2022
Notes on pages	12-13	5	6			
	£	£	£	£	£	£
Income and endowments from:						
Donations, Legacies and Grants	155626		66417	0	222043	175923
Charitable Activities	30711	150	293	0	31154	28037
Other Trading Activities	35760		15479	0	51239	53582
Investments	3303	370	38	0	3711	833
Total	225400	520	82227	0	308147	258375
Expenditure on:						
Raising Funds	58		11006	0	11064	11088
Charitable Activities	252372	30726	25209	0	308307	286960
Total	252430	30726	36215	0	319371	298048
Net income/(expenditure)	-27030	-30206	46012	0	-11224	-39673
Transfers between funds	28436	20619	-27612	-21443	0	0
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the Charity's own use	0	0	0	114274	114274	151491
Net movement in funds	1406	-9587	18400	92831	103050	111818
Reconciliation of funds:						
Total funds brought forward	39383	231871	18453	950918	1240625	1128807
Total funds carried forward	40789	222284	36853	1043749	1343675	1240625